

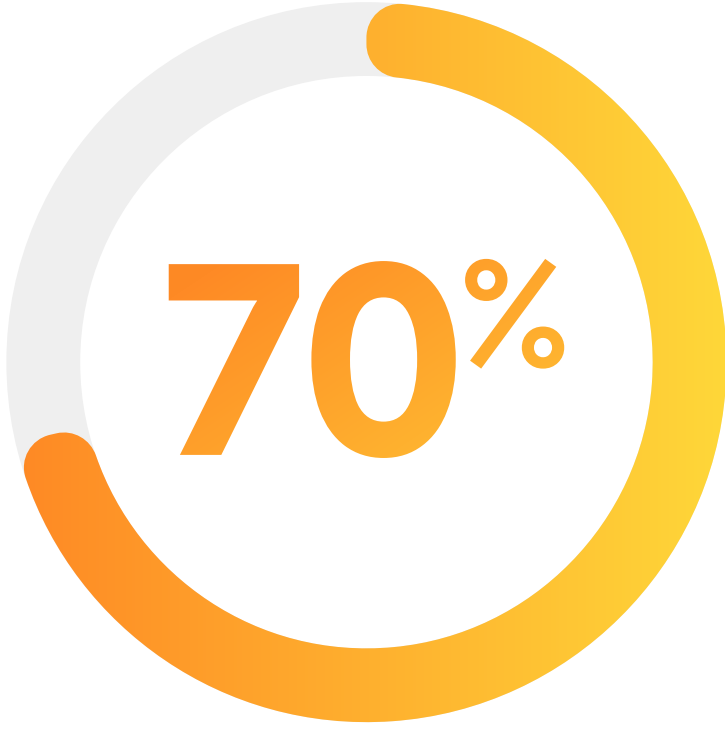
Combating Cyber Risks in Financial Services & Insurance

Key Findings from Veeam's
2025 Ransomware Trends
& Proactive Strategies

The Threat Landscape

Relentless Ransomware Attacks and Escalating Costs in FSI

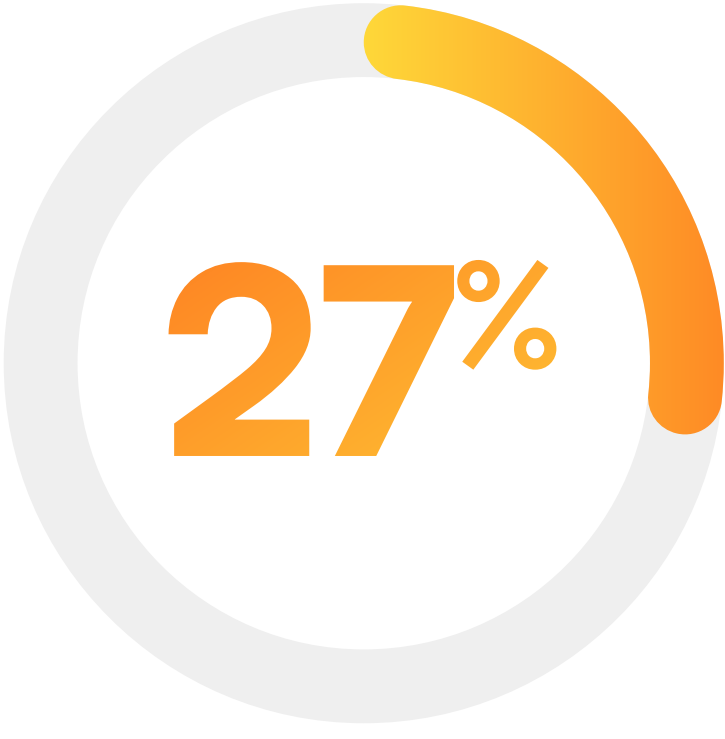
FSI organizations continue to be frequent targets — often experiencing multiple attacks and increasing losses.



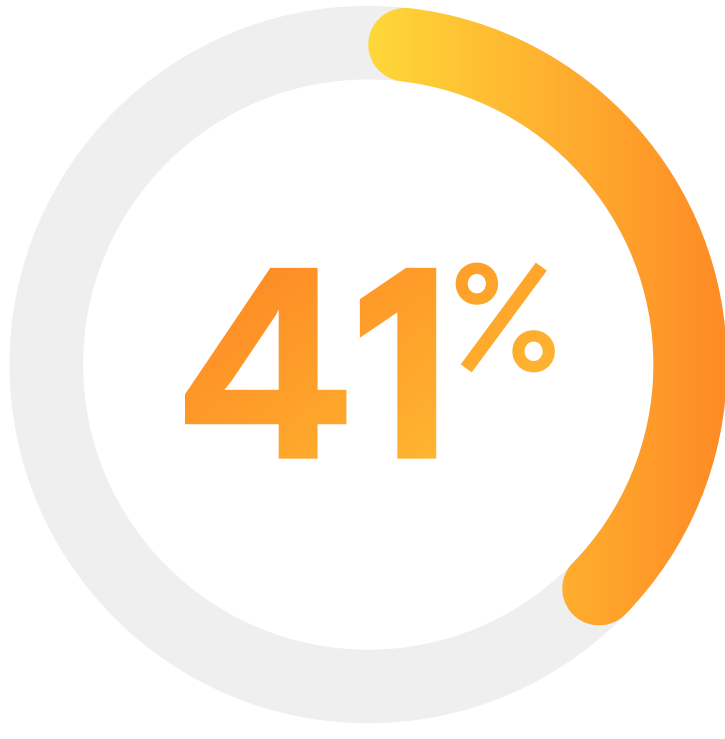
of FSI organizations were hit more than once, 36% over three times, and 20% over four times.



had their backup repositories targeted. 69% were impacted, and 34% were modified or deleted.



of FSIs faced higher cyber insurance/diligence costs, rising 30% on average vs. 24% for non-FSIs.



of production data was encrypted on average.

Gaps in Preparedness

What's Missing When Attacks Hit

Many FSI firms lack core elements of incident response and containment — leaving them exposed.

Major Gaps

- 74% lacked a containment/isolation plan
- 70% lacked a pre-defined chain of command
- 64% had no alternate infrastructure

Top Regrets & Missed Opportunities

- Better data recovery testing 38%
- Stronger identity & access management 35%
- Larger security/backup budget 28%
- More frequent backups 28%
- Dedicated incident response specialist 19%

5 Must-Haves for Ransomware Readiness

Five Traits of FSI Firms with Fewer Ransomware Impacts

Organizations that experienced the least damage from ransomware had these five elements in place:

- 1 Modern Backup Strategy
"Backups of Backups"

- 5 Testing Incident Response Plan
Clear Roles, Simulations

- 2 Proactive Security Tools
Zero Trust, Identity and Access Management

- 3 Data Resilience Platforms
Threat Detection, Defensive Tools

- 4 Security Training
Phishing, Attack Awareness

With
74%
lacking containment plans, tested response protocols are a critical investment.

What Veeam Customers Say

"Veeam is our safety net. Our customers expect 100% data integrity, and Veeam underpins our ability to provide it."

Colin Chatelier

Manager of Storage & Compute, Rabobank



Ransomware is Relentless.
Read the Full Report.

From Risk to Resilience
2025 Ransomware Trends
and Proactive Strategies

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